

Message Text

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ACTION EUR-12

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EB-07 SWF-01 RSC-01 /052 W

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P 251905Z NOV 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 4443

C O N F I D E N T I A L SECTION 01 OF 03 OECD PARIS 28219

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FOR EUR/RPE VOGELGESANG FROM PREEG

E.O. 11652: GDS

TAGS: EGEN' OECD

SUBJECT: DECEMBER 9 TRILATERAL COMMISSION DINNER

1. FOLLOWING IS SUGGESTED DRAFT SPEECH DRAWING ON YOUR DRAFT BUT REDUCED STBSTANTIALLY IN LENGTH AND MORE IN FORM OF DETAILED OUTLINE THAN FULLY POLISHED TEXT. I SUGGEST YOU FORWARD BOTH THIS DRAFT PLUS YOUR MORE DETAILED MATERIAL TO SPEECHWRITERS SO THAT THEY WILL HAVE MAXIMUM BENEFIT OF OUR THOUGHTS.

2. BEGIN TEXT: I WELCOME THIS OPPORTUNITY TO MEET WITH DISTINGUISHED MEMBERS OF THE TRILATERAL COMMISSION REPRESENTING PRIVATE SECTORS OF NORTH AMERICA, WESTERN EUROPE AND JAPAN. SUCH A GATHERING IS HIGHLY PERTINENT TO MAJOR ISSUES FACING OUR COUNTRIES TODAY FOR TWO REASONS. FIRST, AS LEADERS IN ECONOMIC DECISION MAKING YOU REPRESENT THE CENTRAL ECONOMIC FOCUS OF THE TRILATERAL CONCEPT. JOINTLY WE CONSTITUTE THE GROUPING OF ADVANCED INDUSTRIALIZED COUNTRIES THAT FACE A SITUATION OF BOTH UNPRECEDENTED AFFLUENCE AND OPPORTUNITY ON THE ONE HAND AND THE MOST OMINOUS THREATS TO OUR FUTURE SOCIETIES ON THE OTHER. SECOND' AS REPRESENTATIVES OF THE PRIVATE SECTOR YOU SYMBOLIZE THE

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POLITICAL COHESION OF THE TRILATERAL GROUPING: A

FUNDAMENTAL COMMITMENT TO AN OPEN AND PLURALISTIC SOCIETY, THE ESSENTIAL UNDERPINNING OF FREELY ELECTED DEMOCRATIC GOVERNMENTS.

3. BEYOND THESE SHARED ECONOMIC AND POLITICAL BELIEFS HOWEVER, THE TRILATERAL GROUPING CONSTITUTES A UNIQUE SET OF HERITAGES AND FUTURE ASPIRATIONS THAT ARE NOT EASY TO DEFINE IN THE ABSTRACT. THERE IS LIMITED ANALYTICAL SCOPE FOR DESCRIBING DYNAMIC AND HIGHLY COMPLEX RELATIONS BETWEEN NATIONS IN TERMS OF CHESSBOARDS AND SIMPLIFIED GEOMETRIC FORMS. THE TRILATERAL GROUPING DRAWS TOGETHER NATIONS WITH DIVERSE AND DISTINCTIVE HISTORIES AND INTERESTS. IT COMBINES THE UNITED STATES AND CANADA FROM THE SO-CALLED NEW WORLD, WESTERN EUROPE FROM THE PROUD HERITAGE OF THE OLD WORLD AND JAPAN FROM EVEN MORE DEEP ROOTED STRANDS OF NATIONAL AND REGIONAL CULTURES.

4. MOREOVER, THE TRILATERAL CONCEPT SUBSUMES HIGHLY DISTINCT CONTEMPORARY CHARACTERISTICS WITHIN AND AROUND EACH OF THE THREE INDUSTRIAL CENTERS. WEST EUROPEAN NATIONS ARE ENGAGED ON THE PATH TOWARD POLITICAL AND ECONOMIC INTEGRATION THAT WILL GREATLY INFLUENCE THEIR INDIVIDUAL AND COLLECTIVE SOVEREIGNTY TOWARD THE REST OF THE WORLD. THE UNITED STATES AND CANADA HAVE HIGHLY INTERDEPENDENT ECONOMIES WHICH NEED TO BE MANAGED IN SUCH A WAY SO AS TO MAINTAIN THE DISTINCTIVE NATIONAL IDENTITY OF EACH. JAPAN HAS CLOSE AND GROWING REGIONAL TIES WITH ITS ASIAN NEIGHBORS THAT MUST BE KEPT COMPATIBLE WITH BROADER POLICY CONCENTRATION AMONG THE INDUSTRIALIZED COUNTRY GROUPING.

5. WE MUST ALSO AVOID BEING DOGMATIC AS WE LOOK AHEAD. THE CURRENT SET OF NATIONAL INTERESTS AND POLICY OBJECTIVES THAT FALL WITHIN THE TRILATERAL CONFIGURATION WILL LIKELY OVER TIME EVOLVE INTO A MORE POLYCENTRIC WORLD ECONOMIC SYSTEM OF INDUSTRIALIZED NATIONS. WE SHOULD WELCOME THE ADVANCE OF SOME OF THE LESSER DEVELOPED COUNTRIES TODAY INTO INDUSTRIALIZED STATES OF MAJOR ECONOMIC POWER AND INFLUENCE WILLING TO

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SHARE THE RESPONSIBILITIES ENCUMBANT UPON SUCH POWER. BUT THIS LONGER VIEW DOES NOT DETRACT FROM THE MAJOR CHALLENGES THAT WILL BE FACING US AS A GROUP OVER THE COMING DECADE.

6. IN FACT, THE TRILATERAL GROUPING ASSEMBLED HERE IS FACING FACED TODAY BY SEVERAL EXTREMELY GRAVE AND INTERRELATED PROBLEMS WHICH THREATEN THE BASIC FABRIC

IF NOT THE SURVIVAL OF OUR SOCIETIES. I SPEAK SPECIFIC-

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ACTION EUR-12

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TO SECSTATE WASH DC PRIORITY 4444

C O N F I D E N T I A L SECTION 02 OF 03 OECD PARIS 28219

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ALLY OF THE ENERGY CRISIS; THE WORLD FOOD SITUATION, AND MOST PERVERSIVE THE SEEMINGLY INTRACTABLE PROBLEM OF INFLATION.

7. WITH RESPECT TO THE ENERGY CRISIS, AS DESCRIBED IN MY CHICAGO SPEECH THERE IS NO ALTERNATIVE TO A CONCERTED STRATEGY AMONG MAJOR CONSUMER COUNTRIES IN FACE OF THE ARTIFICIALLY MAINTAINED HIGH OIL PRICES OF THE OPEC CARTEL. WE CAN HOLD OUT PERHAPS FOR A FEW YEARS THROUGH JUDICIOUS RECYCLING OF OIL REVENUES BUT UNLESS PRICES COME DOWN SUBSTANTIALLY AT SOME REASONABLY EARLY DATE IT WILL MEAN THE ULTIMATE FINANCIAL COLLAPSE OF SOME IF NOT ALL OF OUR ECONOMICS AND WITH IT THE TRILATERAL POLICY STRUCTURE WHICH FORMS THE BACKBONE OF THE WORLD ECONOMIC SYSTEM. I AM PLEASED TO REPORT THAT WE ARE MAKING PROGRESS ON THE ENERGY FRONT WITHIN THE FRAMEWORK OF THE NEW INTERNATIONAL ENERGY AGENCY OF THE OECD, THE SPECIAL FINANCIAL WORKING GROUP UNDER THE G-L0, AND OTHER CLOSE CONTACTS AMONG CONSUMER COUNTRIES.

8. AS FOR THE WORLD FOOD SITUATION, IT APPEARS AN EVEN MORE OMINOUS PROBLEM OVER THE LONGER TERM. THERE ARE DIFFERENCES OF VIEW AS TO WHETHER GLOBAL SUPPLY AND DEMAND FOR FOOD WILL BE IN SURPLUS OR DEFICIT OVER THE NEXT

DECADE, BUT HOWEVER THIS CRUCIAL RELATIONSHIP EVOLVES
THERE SEEMS TO BE LITTLE DOUBT THAT A GAP WILL DEVELOP
BETWEEN SURPLUS FOOD PRODUCTION IN CERTAIN ADVANCED
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COUNTRIES AND FOOD DEFICITS IN THE POPULOUS POORER COUN-
TRIES. HOW DO WE ASSURE PROPER FOOD DISTRIBUTION ON A
GLOBAL BASIS AND AN EQUITABLE SHARING OF COSTS INVOLVED?
MOST FUNDAMENTAL, HOW DO WE AVOID THE VICIOUS CYCLE OF
DEPRIVATION AND STARVATION PREDICTED BY MALTHUS ALMOST TW
CENTURIES AGO? THE RECENT WORLD FOOD CONFERENCE IN
ROME WAS A START IN CONFRONTING THESE QUESTIONS, BUT THE
REAL WORK STILL LIES AHEAD. AND WE AS THE WEALTHY AND
WELL-FED COUNTRIES OF THE WORLD WILL BEAR A HEAVY RESPONS
IBILITY TO PROVIDE LEADERSHIP AND SUPPORT FOR THIS EFFORT.

9. FINALLY, INFLATION IS THE MOST ELUSIVE COMMON THREAT
WE NOW FACE. WHEN SEEKING ADVICE FROM PROFESSIONAL
ECONOMISTS ONE IS QUICKLY REMINDED OF THE SHAVIAN QUIP
THAT IF ALL THE ECONOMISTS OF THE WORLD WERE LAID END
TO END THEY WOULD STILL NOT REACH A CONCLUSION. THIS
WOULD BE FUNNY IF THE SITUATION WERE NOT SO GRAVE. IF
OUR GOVERNMENTS ARE NOT ABLE TO COPE WITH THE CURRENT
RUNAWAY INFLATION CONFIDENCE WILL BE LOST IN OUR
POLITICAL-ECONOMIC SYSTEMS AND OUR SOCIETIES THREATENED
FROM WITHIN JUST AS HIGH OIL PRICES THREATEN THEM FROM
WITHOUT. ECONOMIES BASED ON PRIVATE INITIATIVE AND
DIVERSIFIED DECISION-MAKING MUST ASSURE ITS PEOPLE THAT
OVERALL BALANCE AND STABILITY WILL BE MAINTAINED. THE
U.S. GOVERNMENT IS WAGING A DETERMINED CAMPAIGN TO BREAK
THE BACK OF THE PRESENT INFLATIONARY SPIRAL, BUT WE NEED
TO DO IT IN CONCERT WITH OTHER MAJOR COUNTRIES. IN PAR-
TICULAR WE NEED THE SUPPORT AND GUIDANCE FROM THOSE OF
YOU IN THE PRIVATE SECTOR WHO MAKE THE ULTIMATE DECISIONS
ABOUT THE FUTURE COURSE OF OUR ECONOMIES.

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C O N F I D E N T I A L SECTION 03 OF 03 OECD PARIS 28219

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10. IF I MIGHT ATTEMPT TO SUM UP THE COMPLEX RELATIONSHIP WE CALL TRILATERAL, AND AS REPRESENTED BY THIS GROUPING OF DISTINGUISHED PEOPLE HERE TONIGHT, IT IS PREDOMINANTLY A SET OF INTERRELATED ECONOMIC INTERESTS THAT BINDS US TOGETHER. BUT IN SO DOING, THE ECONOMIC INTERESTS BECOME FUNDAMENTALLY POLITICAL. WE ARE IN A HIGHLY DYNAMIC PERIOD OF HISTORY AND WE, AS THE GROUP OF MOST ADVANCED INDUSTRIALIZED NATIONS, ARE THE VANGUARD OF NEW AND ONLY PARTIALLY PERCEIVED FORMS OF SOCIETY. THE OUTCOME CAN BY NO MEANS BE TAKEN FOR GRANTED. THERE ARE RIVAL IDEOLOGIES AND HUGE SOCIAL INEQUITIES IN OUR WORLD THAT COULD WELL EXPLCDE INTO WAR AND UNPRECEDENTED CATASTROPHE.

11. BUT THERE IS ALSO HOPE FOR BUILDING A MORE JUST AND HARMONIOUS WORLD ORDER IF WE WORK CLOSELY TOGETHER AND KEEP A REASONABLE BALANCE BETWEEN OUR PARTICULAR INTERESTS AND THE UNDENIABLE COMMON INTEREST IN WORLD PEACE AND PROSPERITY. IF WE ARE TO SUCCEED, IT MUST BE THIS GROUPING OF COUNTRIES - THE TRILATERAL GROUPING - THAT PROVIDES THE LEADERSHIP AND RESOURCES. WE HAVE ACHIEVED UNPARALLED HEIGHTS OF INDUSTRIAL DEVELOPMENT AND ECONOMIC WELL-BEING. WE FORM THE CORE OF CONTEMPORARY INDUSTRIAL POWER AND IT IS ENCUMBANT ON US TO USE THIS POWER JUDICIOUSLY TOWARD BUILDING A WORLD ORDER IN WHICH ALL NATIONS CAN SHARE THE MUTUAL

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DEDICATION THAT WE ESPOUSE HERE
TONIGHT. END TEXT.
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